REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

FOR

MARBLE ARCH PARTNERSHIP LIMITED

MARBLE ARCH PARTNERSHIP LIMITED

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MARBLE ARCH PARTNERSHIP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	K Buxton S Loomes M Ramskill
REGISTERED OFFICE:	25 Nutford Place London London W1H 5YQ
REGISTERED NUMBER:	08164848 (England and Wales)
AUDITORS:	Stein Richards Chartered Accountants and Statutory Auditor 10 London Mews Paddington London W2 1HY

MARBLE ARCH PARTNERSHIP LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2017

The directors present their report with the financial statements of the company for the year ended 31st March 2017.

DIRECTORS
The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

K Buxton
S Loomes
M Ramskill

Other changes in directors holding office are as follows:

D I Lockyer - resigned 22nd November 2016

DIRECTORS INDEMNITY INSURANCE
The company has a directors indemnity insurance policy for the current and the previous period.

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS
The auditors, Stein Richards, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M Ramskill - Director

Date: 31/10/2017

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MARBLE ARCH PARTNERSHIP LIMITED

We have audited the financial statements of Marble Arch Partnership Limited for the year ended 31st March 2017 on pages five to seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MARBLE ARCH PARTNERSHIP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Robert Nissen F.C.A. (Senior Statutory Auditor)
for and on behalf of Stein Richards
Chartered Accountants and Statutory Auditor
10 London Mews
Paddington
London
W2 1HY

Date: .....

MARBLE ARCH PARTNERSHIP LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2017

	Notes	Year Ended 31.3.17 £	Period 1.9.15 to 31.3.16 £
TURNOVER		**484,579**	94,339
Cost of sales		**287,466**	98,735
GROSS SURPLUS/(DEFICIT)		**197,113**	(4,396)
Administrative expenses		**114,074**	3,499
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION		**83,039**	(7,895)
Tax on surplus/(deficit)		**-**	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		**83,039**	(7,895)

The notes form part of these financial statements

MARBLE ARCH PARTNERSHIP LIMITED (REGISTERED NUMBER: 08164848)

BALANCE SHEET
31ST MARCH 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	4	**72,448**	138,460
Cash at bank		**117,364**	18,379
		189,812	156,839
CREDITORS			
Amounts falling due within one year	5	**85,765**	135,831
NET CURRENT ASSETS		**104,047**	21,008
TOTAL ASSETS LESS CURRENT LIABILITIES		**104,047**	21,008
RESERVES			
Income and expenditure account		**104,047**	21,008
		104,047	21,008

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31/10/2017 and were signed on its behalf by:

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M Ramskill - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Marble Arch Partnership Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents BID levy raised together with other related income, excluding value added tax.

Turnover in respect of the BID levy is recognised once the levy bill has been raised and is payable by the rate payer.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors, trade creditors, other debtors and other creditors.

The basic financial instruments are initially recognised at transaction price and subsequently carried at amortised cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	**50,570**	122,342
Other debtors	**21,878**	16,118
	72,448	138,460

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	**26,585**	11,490
Taxation and social security	**1,741**	16,388
Other creditors	**57,439**	107,953
	85,765	135,831

6. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the period ended 31 March 2016. The date of transition to FRS 102 was 1 September 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

MARBLE ARCH PARTNERSHIP LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

	Year Ended 31.3.17		Period 1.9.15 to 31.3.16	
	£	£	£	£
Turnover				
BID Levy	**436,662**		-	
Voluntary contribution	**47,917**		76,750	
Grant monies	**-**		17,589	
		484,579		94,339
Cost of sales				
BID development	**-**		98,735	
Levy collection	**11,701**		-	
Public Realm	**64,144**		-	
Stewardship	**89,268**		-	
Business services	**53,978**		-	
Celebrating and Promoting	**68,375**		-	
		287,466		98,735
GROSS SURPLUS/(DEFICIT)		**197,113**		(4,396)
Expenditure				
Directors' salaries	**50,400**		-	
Directors' social security	**2,836**		-	
Premises & office costs	**42,000**		-	
Printing,Postage & Stationery	**25**		230	
Licences and insurance	**1,830**		765	
BID running & Statutory costs	**7,769**		-	
Sundry expenses	**294**		-	
Legal and Professional Fees	**3,371**		2,008	
Auditors' remuneration	**5,000**		-	
Entertainment	**150**		371	
		113,675		3,374
		83,438		(7,770)
Finance costs				
Bank charges		**399**		125
NET SURPLUS/(DEFICIT)		**83,039**		(7,895)